

## Weekly News Bulletin

### 25<sup>th</sup> November – 30<sup>th</sup> November 2024

#### Rediff Moneywiz

##### [Aluminium Futures Rise on Fresh Bets](#)

Date: November 25, 2024

Keyword: Aluminium

Aluminium prices on Monday rose Rs 2.15 to Rs 246.10 per kilogram in the futures market, as speculators built up fresh positions amid a positive trend in the spot market. On the Multi Commodity Exchange, aluminium for delivery in December increased Rs 2.15 or 0.88 per cent to Rs 246.10 per kg in 3,416 lots. Analysts said fresh positions created by traders amid demand from consuming industries supported aluminium prices in the futures market.

#### Mint

##### [Lighter and sleeker? Apple reportedly planning aluminium frames for iPhone 17 Pro](#)

Date: November 26, 2024

Keyword: Aluminium

California-based Apple is reportedly planning a significant design overhaul for its next-generation iPhone 17 Pro and iPhone 17 Pro Max models. According to a recent report from The Information, the tech giant may shift from using titanium or stainless steel frames, instead opting for aluminium — a material commonly found on its non-Pro devices. In addition to the aluminium frame, the iPhone 17 Pro and Pro Max are also rumoured to feature a rear panel comprising a mix of aluminium and glass. The top half is said to be constructed from aluminium, housing a rectangular camera bump that is reportedly larger than that of the iPhone 16 Pro models. Meanwhile, the lower half is expected to be made of glass, enabling wireless charging functionality.

#### Biz Buzz

##### [Commodity Watch: Aluminium Futures Fall On Low Demand](#)

Date: November 27, 2024

Keyword: Aluminium

Aluminium prices on Tuesday slipped 90 paise to Rs 243.80 per kilogram in the futures market as participants trimmed their positions on a weak trend in the spot market. On the Multi Commodity Exchange, aluminium for delivery in December fell 90 paise or 0.37 per cent to Rs 243.80 per kg in 3,272 lots. Analysts said cutting down of positions by participants on easing demand from consuming industries mainly kept aluminium prices lower.

## Business Standard

### [Saudi Arabia signs \\$9 bn metals deals with firms including Vedanta, Zijin](#)

Date: November 27, 2024

Keyword: Vedanta

Saudi Arabia on Tuesday agreed nine investment deals in metals and mining worth more than 35 billion riyals (\$9.32 billion) with companies including India's Vedanta and China's Zijin Group. The deals were announced during the World Investment Conference in Riyadh by the Global Supply Chain Resilience Initiative, a government programme under the Saudi government's National Investment Strategy. The kingdom's growing mining industry is part of the Vision 2030 plan to diversify the economy and cut reliance on fossil fuels. The government hopes to attract \$100 billion a year in foreign investment under the plan by 2030, achieving just over a quarter of that last year.

## Financial Express

### [Aluminium makers seek tariff cover, solution to inverted duty structure](#)

Date: November 27, 2024

Keyword: Aluminium Industry

Citing the rising import dependence to meet domestic consumption, the domestic aluminium industry has sought policy steps to “safeguard” the domestic market and create a conducive situation for fresh investments. Over 55% of the domestic consumption was met via imports in FY24, while domestic capacity creation is at a low ebb. Industry bodies namely the Aluminium Association of [India](#) (AAI) and the Federation of Indian Mineral Industries (FIMI) have recommended protective import tariffs and rationalisation of the duty structure on critical raw materials in their pre-Budget notes sent to the financial ministry.

## Zee Business

### [Vedanta Aluminium, PwC in partnership to reduce carbon emissions in Odisha's Jharsuguda](#)

Date: November 27, 2024

Keyword: Vedanta

Vedanta Aluminium on Wednesday said it has entered into a partnership with PwC India for restoration of habitats and carbon reduction in Jharsuguda, Odisha. Under this partnership, PwC India will design and help put into action the initiatives like implementation of advanced carbon sequestration projects aimed at generating carbon credits for further offsetting emissions. Moreover, it will also distribute energy-efficient cooking stoves in local communities to reduce biofuel usage, the company said in a statement.

## Orissa Diary

### [Hindalco Industries launches digital classroom initiative 'Project Anveesha' at Hirakud](#)

Date: November 28, 2024

Keyword: Hindalco

Hindalco Industries Limited and Aditya Birla Group company recently inaugurated a Digital Classroom Initiative under "Project Anveesha". It has been implemented in 7 high schools in proximity to its Hirakud plant in Sambalpur district. The project aims to contemporarise the learning environment. Students are equipped with state-of-the-art technology, which opens doors to enhanced educational opportunities in the digital age. Sandip Roy, Head of Hirakud FRP plant explains, "We are dedicated to expanding the Digital Classroom Initiative to ensure that students across Hirakud can benefit from the advantages of modern education technology. By fostering digital literacy and improving access to quality education, the initiative will contribute to of the learning process.

## The Print

### [Pakistan is experiencing a solar power boom. The world can learn from it](#)

Date: December 1, 2024

Keyword: Renewable Energy

Pakistan's rapid adoption of solar energy, driven primarily by market forces and with minimal political support, provides valuable lessons for other emerging markets. Declining solar panel prices, coupled with skyrocketing grid electricity tariffs that have increased by 155% over three years, are fuelling a rush in renewable energy adoption in Pakistan, with solar power leading the way. The country is now the world's sixth-largest solar market.

## AL Circle

### [Transforming urban mobility with Rilox EV's newly launched aluminium-framed e-cart](#)

Date: December 1, 2024

Keyword: Aluminium

Rilox EV, a pioneer in sustainable transport solutions, has unveiled the Bijli Trio, an electric three-wheeler e-cart is equipped with telescopic suspension, a spacious rear cargo area, and a durable cast aluminium alloy frame. It is available in versatile configurations, with or without a secure cargo box, to meet diverse business requirements. This thoughtful design strikes a balance between performance and practicality, making it ideal for applications ranging from mobile vending to last-mile delivery.